

Western States - Cost of Doing Business Comparison

Assumptions: Taxable Income = \$1,000,000 and Employment = 100

Business Taxes	Indiana	Arizona	California	Colorado	New Mexico	Oregon	Texas	Utah	Washington
Corporate State Income Tax Due Per Net Taxable Income of \$1,000,000 (2005)	\$85,000	\$69,680	\$88,400	\$46,300	\$62,000	\$66,000	\$45,000	\$50,000	\$48,400
Other Business Costs Estimated Payroll Based on 100 Employees (Avg. Annual Wage) (2003)	\$3,815,600	\$3,795,900	\$4,670,000	\$4,333,600	\$3,180,200	\$3,704,800	\$4,338,200	\$3,377,500	\$4,418,100
Average Mfg. Workers' Compensation Annual Tax Based on 100 Employees (Feb. 2005)	\$71,733	\$59,596	\$599,628	\$160,343	\$87,456	\$88,174	\$241,638	\$79,034	\$176,724
Workers' Compensation Rate for Mfg. Per \$100 of Payroll	\$1.88	\$1.57	\$12.84	\$3.70	\$2.75	\$2.38	\$5.57	\$2.34	\$4.00
Average Unemployment Insurance - Based on 100 Employees (2nd Qtr., 2004) - Per Employee (2nd Qtr., 2004)	\$15,400 \$154	\$7,000 \$70	\$27,300 \$273	\$15,000 \$150	\$15,100 \$151	\$64,800 \$648	\$21,600 \$216	\$18,200 \$182	\$75,500 \$755
Total State Business Taxes— Including Corporate State Income Tax, Workers' Compensation and Unemployment Insurance (Feb. 2005)	\$172,133	\$136,276	\$715,328	\$221,643	\$164,556	\$218,974	\$308,238	\$147,234	\$300,624
Other State Data Average Annual Wage, 2003 (Private Industry)	\$38,156	\$37,959	\$46,700	\$43,336	\$31,802	\$37,048	\$43,382	\$33,775	\$44,181
Average Price of Electricity, 2003 Industrial Sector—(cents/kWh)	4.0	5.4	8.6	5.1	4.9	4.7	5.3	3.8	4.3
Average Annual Unemployment,	5.1%	5.6%	6.7%	6.0%	6.4%	8.2%	6.8%	5.6%	7.5%
Cost of Living Index (ACCRA) Fourth Quarter 2004									
	Evansville Fort Wayne Indianapolis Lafayette	Flagstaff Phoenix Tucson	Fresno Los Angeles San Diego San Francisco	Colorado Springs Denver Fort Collins Pueblo	Farmington Las Cruces Los Alamos Hobbs	Corvallis Klamath Falls Portland	Austin Dallas Houston	Cedar City Salt Lake City	Bellingham Kennewick Olympia Spokane
Total Cost of Living Composite Index U.S. Average = 100.0	98.1 89.8 98.1 94.4	109.7 98.7 94.4	119.4 156.4 147.7 183.6	98.3 103.3 99.2 90.5	96.3 100.0 116.7 95.2	112.7 96.3 112.8	95.0 91.5 88.0	89.2 94.4	105.6 97.9 103.1 103.8
Housing—Total Purchase Price New	\$229,844 \$220,384 \$243,333 \$219,976	\$336,970 \$257,545 \$220,855	\$410,515 \$716,222 \$619,979 \$868,829	\$368,997 \$301,432 \$267,500 \$221,200	\$247,850 \$289,080 \$429,925 \$225,000	\$326,890 \$214,772 \$290,969	\$222,571 \$190,429 \$182,057	\$204,400 \$239,650	\$315,899 \$249,900 \$269,085 \$275,551
Medical—Average Doctor Visit	\$78.50 \$61.75 \$70.98 \$77.20	\$71.20 \$69.80 \$65.83	\$76.40 \$73.40 \$72.00 \$109.50	\$75.50 \$79.00 \$72.00 \$66.00	\$72.00 \$65.25 \$73.60 \$65.00	\$106.11 \$84.53 \$101.00	\$79.50 \$67.00 \$77.89	\$61.25 \$67.50	\$79.20 \$75.44 \$76.56 \$79.00
Energy Costs/Home—Total Monthly Cost	\$128.15 \$133.46 \$150.48 \$158.75	\$141.42 \$135.12 \$141.58	\$171.38 \$165.46 \$130.75 \$124.14	\$91.46 \$98.27 \$108.30 \$113.84	\$129.14 \$158.77 \$134.54 \$157.96	\$180.72 \$153.39 \$178.90	\$128.39 \$150.77 \$148.74	\$115.36 \$103.33	\$106.77 \$128.57 \$118.66 \$118.53

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